



PREMIER SIPP INVESTMENT MANDATE

JLT PREMIER PENSIONS



Although tax legislation allows a wide range of investments, as trustee and scheme administrator, we have chosen to limit some of the investment types permitted under our SIPPs. This has primarily been driven by the changing regulatory environment under which we operate and a reassessment of the risks.

Due to the range of investments available, it has not been possible to cover off everything in this document, so please do feel free to contact us should you have any queries.

In normal circumstances the following investments are allowed by JLT Premier Pensions, but we reserve the right to decline an investment if we believe it is non-standard or the trustee company considers the investment risk too high.

- Agricultural Land*
- FCA authorised collective investment schemes including Unit Trust and Open Ended Investment Companies
- Deposit Account in any currency held with an institution authorised under the FSMA 2000
- Direct investment in UK Commercial Property/Land*
- Exchange Traded Funds on a UK or on the primary Stock Exchange of a EEA member state
- Funds Compliant with the Undertakings for Collective Investment in Transferable Securities (UCITS) Directive
- Gold Bullion (investment grade) via The Royal Mint
- Government Bonds issued by a member state of the European Economic Area (EEA)
- Investment Portfolios managed by an FCA authorised operator (Discretionary or Execution only)
- Investment Trusts listed on the London Stock Exchange or on the primary Stock Exchange of a EEA member state
- National Insurance products excluding Premium Bonds and Pensioner Bonds
- Permanent Interest Bearing Shares
- Real Estate Investment Trusts listed on a primary recognised stock exchange
- Structured Products compliant with the UCITS Directive
- Stocks and Shares listed on the London Stock Exchange including the Alternative Investment Market or on the primary Stock Exchange of a EEA member state
- Share Portfolios managed by an FCA authorised operator
- Shares in an unlisted company*
- Third Party Loans to unconnected companies*
- Traded Endowment policies
- Trustee Investment Plans comprising FCA regulated funds
- UK Government Treasury Bills/Gilts
- UK Real Estate Investment Trusts
- Woodland*

*investment, if permitted, will generally be subject to certain conditions, restrictions and/or due diligence prior to approval.

The following investments whilst not exhaustive, are not allowed by JLT Premier Pensions:

- Commodities
- Contingent Convertible Securities
- Enterprise Investment Schemes, Venture Capital Trusts and Seed Enterprise Investment Schemes
- Exchange Traded Funds not complying with the UCITS Directive
- Futures, Options or Contracts for Difference
- Green Energy Initiatives including carbon credits, solar, wind or tidal power etc
- Goodwill in a Business
- Hotel Rooms
- Land adjoining a member's personal property (or that of any connected person)
- Loan Notes
- Mini Bonds
- Offshore Bonds
- Overseas Commercial Property/Land/Developments (direct or indirect)
- Patents
- Peer to Peer Lending
- Penny Shares
- Plant and Machinery
- Premium and Pensioner Bonds
- Precious Metals / Stones with the exception of Gold Bullion (investment grade) via the Royal Mint
- Pride in Possession and Personal Chattels such as works of art, stamps, cars, fine wine etc.
- Residential Property in the UK or overseas
- Shares in a Company which the member or person(s) connected to the member controls
- Shares Traded on the OFEX
- Split Capital Investment Trusts
- Traded Life Policies
- Unregulated Collective Investment Schemes (UCIS)
- Warrants
- Wasting assets

If you wish to contact us, or are interested in receiving more details about the Premier SIPP, please contact us at:

JLT Premier Pensions

Fitzalan House

Fitzalan Court

Fitzalan Road

Cardiff, CF24 0EL

Tel: 029 2055 7000

Email: jltp@jltgroup.com

The St Botolph Building

138 Houndsditch

London EC3A 7AW

Tel: +44 (0)207 895 7892

www.jltemployeebenefits.com

JLT Premier Pensions, a trading name of JLT Benefit Solutions Limited, which is authorised and regulated by the Financial Conduct Authority. JLT is part of Mercer, a Marsh & McLennan company. Registered Office: The St Botolph Building, 138 Houndsditch, London EC3A 7AW. Registered in England No 02240496. VAT NO. 244 2517 79

© February 2020